

BIRLA ACCUCAST PRIVATE LIMITED
Standalone Financial Statements for period 12/08/2021 to 31/03/2022

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Name of company	BIRLA ACCUCAST PRIVATE LIMITED
Corporate identity number	U29100MH2021PTC365754
Permanent account number of entity	AAKCB0653P
Address of registered office of company	23, 01st Floor, Birla Mansion No. 2, D. D. Sathe Marg, Prarthana Samaj Mumbai Mumbai City MH 400004
Type of industry	Commercial and Industrial
Registration date	12/08/2021
Category/sub-category of company	Company limited by Shares/ Non-govt company
Whether company is listed company	No
Date of board meeting when final accounts were approved	29/08/2022
Date of start of reporting period	12/08/2021
Date of end of reporting period	31/03/2022
Nature of report standalone consolidated	Standalone
Content of report	Financial Statements
Description of presentation currency	INR
Level of rounding used in financial statements	Lakhs
Type of cash flow statement	Indirect Method
Whether company is maintaining books of account and other relevant books and papers in electronic form	No

[700600] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Rekha Bharat Gupta	SUNITA ASHOK VISHWAKARMA
Designation of director	Director	Director
Director identification number of director	09304184	09408416
Date of signing board report	29/08/2022	29/08/2022

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	12/08/2021 to 31/03/2022
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	0
Description of main product/service	0
NIC code of product/service	0
Percentage to total turnover of company	0.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Nil
Disclosures relating to amount recommended to be paid as dividend	Nil
Details regarding energy conservation	Nil
Details regarding technology absorption	Nil
Details regarding foreign exchange earnings and outgo	Nil
Disclosures in director's responsibility statement	Textual information (3) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	There were no material changes and commitments affecting the financial position of the Company between the end of period to which this financial statements relate and the date of this Report.
Particulars of loans guarantee investment under section 186 [TextBlock]	The particulars of loans and investment made pursuant to the provisions of Section 18 are given in Note No.3 and 4 to the Balance Sheet respectively.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	The particulars of Related Party transactions are given in Note No. 32 to the Balance sheet respectively.
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Date of board of directors' meeting in which board's report referred to under section 134 was approved	29/08/2022
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (4) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	BIRLA ACCUCAST PRIVATE LIMITED
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	NA
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	There was no employee drawing the remuneration as prescribed under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (5) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (6) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	During the year under review, the Company's total revenue was Rs. NIL. The Company has not generated any income or expenses.

Disclosure of change in nature of business [TextBlock]	There were no significant changes in the nature of the business of the Company during the period under review
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	NA
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	The Company is the subsidiary Company of M/s. Birla Precision Technologies Limited. The Company does not have any Subsidiary/Associate Company/Joint Ventures.
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (7) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (8) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	There are no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (9) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	There was no employee drawing the remuneration as prescribed under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	3
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

BIRLA ACCUCAST PRIVATE LIMITED

DIRECTORS' REPORT

To the Members of Birla Accucast Private Limited

The Board of Directors of your Company is pleased to present their 1st Annual Report on the working of the Company for the year ended 31st March, 2022 together with the Audited Accounts of the Company.

L FINANCIAL PERFORMANCE SUMMARY

During the year under review, the Company's total revenue was Rs. NIL. The Company has not generated any income or expenses.

2. DIVIDEND Since the Company has not made any business and incurred no profit during the financial year 2021-22, it would not be able to recommend any dividend for the year ended 31. March, 2022.

3. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same. 2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date. 3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. 4. The Directors have prepared the annual accounts on a 'going concern' basis. 5. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

4. SECRETARIAL STANDARDS

The Company has complied with all the applicable compliances of Secretarial Standards.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONG THEM

Mr. Aditya holding DIN who was Director of the Company resigned from directorship w.e.f 12th November 2021

Mr. Govind Ramashankar Gupta holding DIN- 08483785 who was Additional Director of the Company resigned from directorship w.e.f 10th February 2022.

Ms. Rekha Gupta holding DIN- 09304184 was appointed as additional Director in the Board Meeting held on 10th February 2022.

Ms. Sunita Ashok Vishwakarma holding DIN- 09408416 and Mr. Rupesh Rakesh Chaubey holding DIN 09708481 is appointed as Additional Director in the Board Meeting held on 20th August 2022.

Mr. Santosh Kumar holding DIN who was Director of the Company resigned from directorship w.e.f 20th August 2022.

The Board Recommends to regularize Ms. Rekha Bharat Gupta DIN: 09304184, Ms. Sunita Ashok Vishwakarma DIN: 09408416 and Mr. Rupesh Rakesh Chaubey DIN: 09708481 as Directors of the company in the ensuing Annual General Meeting.

6. STATE OF AFFAIRS

There has been no change in the nature of business of the company during the financial year ended 31st March 2022. The revenue from operations was Rs. NIL/- during the year.

7. NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Company was incorporated on 12/08/2021. Therefore, during the financial year under review, 3 meetings of Board of Directors of the Company were held as under

Sr. No.,	Date Of Board Meeting	Director present in the board meeting
1	25/09/2021	Santosh kumar Adity
2	12/11/2021	Santosh kumar Adity Govind rameshankar gupta
3	10/02/2022	Santosh kumar Govind rameshankar gupta Rakha Gupta

The maximum interval between any two Board Meetings did not exceed 120 (One hundred and twenty) days. The details of attendance of each Director at Board Meetings are as follows

Sr. No.,	Name of Director	Date of Board Meeting
No of Meeting Held	No. of Meeting attended	

1	Santosh Kumar	3	3
2	Aditya	3	2
3	Govind Ramashankar Gupta	3	2
4	Rekha Gupta	3	1

8. CHANGE IN NATURE OF BUSINESS

There were no significant changes in the nature of the business of the Company during the period under review.

9. AUDITORS AND AUDIT REPORT The Company has received a certificate from B Sariya & Associates, Chartered Accountants under Section 139 of the Companies Act, 2013 confirming their eligibility and willingness to accept the office of the statutory auditors.

The Board at its meeting dated 25th September, 2021 appointed B Sariya & Associates Chartered Accountants (FRN: 109284W) as First Auditor of the Company for auditing the financials for the year ended 31 st March 2022. As per Section 139 of the Companies Act 2013, the Company in the First general Meeting is required to appoint Statutory Auditors for the period of Five Consecutive Financial Years who shall hold office from the conclusion of First Annual General Meeting till the conclusion of Sixth Annual General Meeting. The Board recommends the appointment of B Sariya & Associates, Chartered Accountants for a period of 5 years for the Audit of Financial year from 2022-2023 to 2026-2027 in this ensuing Annual General Meeting.

The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report which is self-explanatory. The Auditors' Report does not contain any qualification, reservation or adverse remark. Independent Auditors Report Annexed which forms part of this Annual Report.

10. MAINTENANCE OF COST RECORDS The Provision of Cost Audit as per section 148 does not applicable on the Company. 11.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans and investment made pursuant to the provisions of Section 18 are given in Note No.3 and 4 to the Balance Sheet respectively.

12. RELATED PARTY TRANSACTIONS

The particulars of Related Party transactions are given in Note No. 32 to the Balance sheet respectively.

13. TRANSFER TO RESERVES

The Accounting Standards permit that the amounts in Profit after Tax stands are included in the Reserves & Surplus Schedule, For the period ended 31st March 2022, the Company has transferred Rs. NIL/- to Reserve.

14. TRANSFER OF UNCLAIMED/UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, (Rs.Rules'), the dividend which remains unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company and shares on which dividend are unclaimed or unpaid for a consecutive period of seven years or more are liable to be transferred to IEPF. This clause is not applicable to the Company.

15. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company between the end of period to which this financial statements relate and the date of this Report.

16. DEPOSIT FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

17. DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review the Company has not accepted any money from its Directors during the period under review.

18. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

19. PARTICULARS OF EMPLOYEES AND REMUNERATION

There was no employee drawing the remuneration as prescribed under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

20. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY

The Company has not issued shares with differential voting rights nor granted stock options nor sweat equity during the period under review.

21 RISK MANAGEMENT POLICY,

The Board of Directors facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. At present the Company has not identified any element of risk which may threaten the existence of the Company.

22. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

The Company is the subsidiary Company of M/s. Birla Precision Technologies Limited. The Company does not have any Subsidiary/Associate Company/Joint Ventures.

23. SIGNIFICANT ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

There are no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations.

24. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM, IF ANY

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year the Company has no activity relating to conservation of energy and technology absorption. Foreign Exchange earnings: Rs.Nil Foreign Exchange outgo : Rs.Nil

26. DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF THE COMPANIES ACT, 2013

The status of the Company being a Limited Company and not having material profit/turnover/Bank's borrowings, the provision related to (a) Statement on declaration given by Independent Directors (Section 149)

(b) Formation of Audit Committee (Section 177) (c) Formation of Nomination and Remuneration Committee (Section 178) (d) Undertaking formal Annual Evaluation of Board and that of its committees and the individual Directors

(e) Undertaking Secretarial Audit (Section 204) are not applicable to the Company and hence no comment is invited in this regard.

27. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL ACT 2013

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to your company.

28. ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, hence CSR is not applicable to the Company.

29. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

30. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

31 DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

32. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't have any website. Therefore, there is no need of publication of Annual Return.

33. EXTRACT OF ANNUAL RETURN:

As per the Companies (Amendment) Act, 2017 ("Amendment Act, 2017") published Regd: in the Official Gazette as on 03.01.2018, and MCA notification the Form MGT-9 is not required to be prepared from the Financial Year 2020-21 & onwards irrespective of the fact that whether the Company has website or not.

Hence the extract of Annual Return as provided under Section 92(3) of the Companies Act, 2013 (Rs.Act) not required to attach.

34. INTERNAL FINANCIAL CONTROL

The Company has adequate Internal Financial Controls to commensurate with its size. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statement.

35. ACKNOWLEDGEMENT

We take the opportunity to express our deep sense of gratitude to Bankers and customers for their continued guidance and support. Your directors would like to record their sincere appreciation of their dedicated efforts put in by employees across all levels in the organization, which have enabled the company to start operations. And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

For Birla Accucast Private Limited

Rekha Gupta
Director
DIN: 09304184

Sunita Ashok Vishwakarma
Director
DIN: 09408416
Date: 29.08.2022
Place: Mumbai

Textual information (2)

Description of state of companies affair

The Board of Directors of your Company is pleased to present their 1st Annual Report on the working of the Company for the year ended 31st March, 2022 together with the Audited Accounts of the Company.

Textual information (3)

Disclosures in director's responsibility statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that- 1. In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same. 2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date. 3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. 4. The Directors have prepared the annual accounts on a 'going concern' basis. 5. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

Textual information (4)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

As per the Companies (Amendment) Act, 2017 ("Amendment Act, 2017") published Regd: in the Official Gazette as on 03.01.2018, and MCA notification the Form MGT-9 is not required to be prepared from the Financial Year 2020-21 & onwards irrespective of the fact that whether the Company has website or not.

Hence the extract of Annual Return as provided under Section 92(3) of the Companies Act, 2013 (Rs.Act') not required to attach.

Textual information (5)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Board of Directors facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. At present the Company has not identified any element of risk which may threaten the existence of the Company.

Textual information (6)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, hence CSR is not applicable to the Company.

Textual information (7)

Details relating to deposits covered under chapter v of companies act [Text Block]

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Textual information (8)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Textual information (9)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

[700500] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	SUNITA ASHOK VISHWAKARMA	Rekha Bharat Gupta
Designation of director	Director	Director
Director identification number of director	09408416	09304184
Date of signing of financial statements by director	29/08/2022	29/08/2022

[700400] Disclosures - Auditors report**Details regarding auditors [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	12/08/2021 to 31/03/2022
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B. Suriya & Associates
Name of auditor signing report	RACHIT BABOOLAL SARIYA
Firms registration number of audit firm	109284W
Membership number of auditor	186938
Address of auditors	A/7 ARIHANT APARTMENT SAI BABA NAGAR OPPOSITE RADHA KRISHNA SCHOOL BORIVALI WEST MUMBAI - 400092
Permanent account number of auditor or auditor's firm	AAVFB9963C
SRN of form ADT-1	F37657103
Date of signing audit report by auditors	29/08/2022
Date of signing of balance sheet by auditors	29/08/2022

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	12/08/2021 to 31/03/2022
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Textual information (10) [See below]
Disclosure in auditors report relating to inventories	Textual information (11) [See below]
Disclosure in auditors report relating to loans	Textual information (12) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (13) [See below]
Disclosure in auditors report relating to deposits accepted	The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under
Disclosure in auditors report relating to maintenance of cost records	The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for the Company hence paragraph 3(vi) of the Order is not applicable.
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (14) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (15) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (16) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (17) [See below]
Disclosure in auditors report relating to managerial remuneration	NA
Disclosure in auditors report relating to Nidhi Company	The Company is not a Nidhi Company. Accordingly, paragraph 3 clause (xii)(a), (b) and (c) of the Order is not applicable to the Company
Disclosure in auditors report relating to transactions with related parties	Textual information (18) [See below]
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Paragraph 3(x)(b) of order is not applicable
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (19) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence sub clauses (a) to (d) of this clause are not applicable.

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure in auditor's report explanatory [TextBlock]	Textual information (20) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (10)

Disclosure in auditors report relating to fixed assets

a) The company has no fixed assets as on 31' March 2022 and hence paragraph 3(i)(a) is not applicable. b) The company has no fixed assets as on 31st March 2022 and hence paragraph 3(i)(b) is not applicable. c) The company has no immovable properties as on 31st March 2022 and hence paragraph 3(i)(c) is not applicable. d) The company has no fixed assets as on 31st March 2022 and hence paragraph 3(i)(a) is not applicable. e) According to information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Textual information (11)

Disclosure in auditors report relating to inventories

a) The company has no inventories as on 31st March 2022 and hence paragraph 3(i)(a) is not applicable. b) During any point of time of the year, the Company has not been sanctioned world rig capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets hence paragraph 3(ii)(b) of the Order is not applicable

Textual information (12)

Disclosure in auditors report relating to loans

During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence paragraph 3 (iii) (a), (b), (c),(d), (e) 8c(f) of the Order are not applicable to the Company

Textual information (13)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

According to the information and explanations given to us the Company has not granted any loans or provided any guarantees or security to the parties covered under the Section 185 of the Act. With regards to investments in securities and loans provided to other body corporates after enforcement of section i 86 of the Act, the Company has complied with the provisions of section 186 of the Act

Textual information (14)

Disclosure in auditors report relating to statutory dues [Text Block]

a) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year.
b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty_ cess and any other statutory dues which have not been deposited on account of any dispute.

Textual information (15)

Disclosure in auditors report relating to default in repayment of financial dues

In our opinion and according to the information and explanation given to us the Company has not defaulted in repayment of its dues to financial institutions. The Company did not have any outstanding dues to debenture holders during the year. b) In our opinion and according to the information and explanation given to us the Company is not declared wilful defaulter by any bank or financial institution or other lender.

Textual information (16)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company has neither raised money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable to the Company

Textual information (17)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

In our opinion and according to the information and explanation given to us the Company has not defaulted in repayment of its dues to financial institutions. The Company did not have any outstanding dues to debenture holders during the year. b) In our opinion and according to the information and explanation given to us the Company is not declared wilful defaulter by any bank or financial institution or other lender.

Textual information (18)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and based on our examinations of the records of the Company, there are no transactions with the related parties covered under 188 of the Act. Section 177 of the Act is not applicable

Textual information (19)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him during the year under review. Accordingly, provisions of section 192 of Companies Act under this clause is not applicable.

Textual information (20)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITORS' REPORT

To,

The Members of MUs, Birla Accucast Private Limited

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the accompanying Standalone financial statements of IVI/s. Birla Accucast Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 34(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively ensure the accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the

company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give the "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

The Balance Sheet, the Statement of Profit and Loss and statement of cash flow dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of written representations received from the directors as on 31st March 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

The provisions of the reporting on adequacy of the internal financial controls over financial reporting of the Company are not applicable to the Company as per MCA Notification No.464(E) dated June 13, 2017 being a private limited company having a turnover not more than Rs.50 Crore as on the balance sheet date or does having aggregate borrowings exceeding Rs.25 Crore from any bank or financial institution at any point of time during the financial period.

In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

v) In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.

vi) Since the Company has not declared/paid any dividend during the year, Section 123 of the act is not applicable.

For and on behalf of

B. SARIYA & ASSOCIATES

Chartered Accountants

ICAI Firm Rep, No. 109284W

(Rachit Sariya)

Partner

Membership No. 186938

Place : Mumbai

Date : August 29, 2022

UDWI:

[700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2022
Balance sheet [Abstract]	
Assets [Abstract]	
Non-current assets [Abstract]	
Property, plant and equipment	0
Other intangible assets	0
Non-current financial assets [Abstract]	
Non-current investments	0
Loans, non-current	0
Total non-current financial assets	0
Total non-current assets	0
Current assets [Abstract]	
Inventories	0
Current financial assets [Abstract]	
Current investments	0
Trade receivables, current	0
Cash and cash equivalents	0
Loans, current	0
Total current financial assets	0
Other current assets	1
Total current assets	1
Total assets	1
Equity and liabilities [Abstract]	
Equity [Abstract]	
Equity attributable to owners of parent [Abstract]	
Equity share capital	1
Other equity	0
Total equity attributable to owners of parent	1
Non controlling interest	0
Total equity	1
Liabilities [Abstract]	
Non-current liabilities [Abstract]	
Non-current financial liabilities [Abstract]	
Borrowings, non-current	0
Total non-current financial liabilities	0
Provisions, non-current	0
Total non-current liabilities	0
Current liabilities [Abstract]	
Current financial liabilities [Abstract]	
Borrowings, current	0
Trade payables, current	0
Total current financial liabilities	0
Provisions, current	0
Total current liabilities	0
Total liabilities	0
Total equity and liabilities	1

[210000] Statement of profit and loss**Earnings per share [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Earnings per share [Abstract]		
Earnings per share [Line items]		
Basic earnings per share [Abstract]		
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]		
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Statement of profit and loss [Abstract]	
Income [Abstract]	
Revenue from operations	0
Other income	0
Total income	0
Expenses [Abstract]	
Cost of materials consumed	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0
Employee benefit expense	0
Finance costs	0
Depreciation, depletion and amortisation expense	0
Other expenses	0
Total expenses	0
Profit before exceptional items and tax	0
Total profit before tax	0
Tax expense [Abstract]	
Current tax	0
Total tax expense	0
Total profit (loss) for period from continuing operations	0
Tax expense of discontinued operations	0
Total profit (loss) from discontinued operations after tax	0
Total profit (loss) for period	0
Comprehensive income OCI components presented net of tax [Abstract]	
Whether company has other comprehensive income OCI components presented net of tax	No
Other comprehensive income net of tax [Abstract]	
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]	
Exchange differences on translation net of tax [Abstract]	
Total other comprehensive income, net of tax, exchange differences on translation	0
Debt instrument through other comprehensive income Net of tax [Abstract]	
Other comprehensive income, net of tax, Debt instrument through other comprehensive income	0
Cash flow hedges net of tax [Abstract]	
Total other comprehensive income, net of tax, cash flow hedges	0
Hedges of net investment in foreign operations net of tax [Abstract]	
Total other comprehensive income, net of tax, hedges of net investments in foreign operations	0
Change in value of time value of options net of tax [Abstract]	
Total other comprehensive income, net of tax, change in value of time value of options	0
Change in value of forward elements of forward contracts net of tax [Abstract]	
Total other comprehensive income, net of tax, change in value of forward elements of forward contracts	0
Change in value of foreign currency basis spreads net of tax [Abstract]	
Total other comprehensive income, net of tax, change in value of foreign currency basis spreads	0
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]	
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0
Financial assets measured at fair value through other comprehensive income net of tax [Abstract]	

Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0
Total other comprehensive income	0
Total comprehensive income	0
Comprehensive income OCI components presented before tax [Abstract]	
Whether company has comprehensive income OCI components presented before tax	No
Other comprehensive income before tax [Abstract]	
Total other comprehensive income	0
Total comprehensive income	0
Earnings per share explanatory [TextBlock]	
Earnings per share [Abstract]	
Basic earnings per share [Abstract]	
Total basic earnings (loss) per share	[INR/shares] 0
Diluted earnings per share [Abstract]	
Total diluted earnings (loss) per share	[INR/shares] 0

[400200] Statement of changes in equity

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]
	12/08/2021 to 31/03/2022
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Changes in equity [Abstract]	
Comprehensive income [Abstract]	
Profit (loss) for period	0

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Statement of cash flows [Abstract]	
Whether cash flow statement is applicable on company	No
Cash flows from used in operating activities [Abstract]	
Profit before tax	0
Adjustments for reconcile profit (loss) [Abstract]	
Total adjustments for reconcile profit (loss)	0
Net cash flows from (used in) operations	0
Net cash flows from (used in) operating activities	0
Cash flows from used in investing activities [Abstract]	
Net cash flows from (used in) investing activities	0
Cash flows from used in financing activities [Abstract]	
Net cash flows from (used in) financing activities	0
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0
Net increase (decrease) in cash and cash equivalents	0

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of significant accounting policies [TextBlock]	Textual information (21) [See below]

Textual information (21)

Disclosure of significant accounting policies [Text Block]

totes to financial statements for the year ended 31st March, 2022 I. General Information: Birla Accucast Private Limited (the Company) is a Private Limited Company incorporated in India having its registered office at 22/3, 1.1: Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. The Company is engaged in the business of assembly and manufacture of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings. Significant accounting policies followed by the Company : (A) Basis of preparation of financial statements: The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy used in preparation of financial statements. (B) Use of estimates and judgements: The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions. It is the management's responsibility to ensure that the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are crystallized. Appropriate changes in estimates are made as the management becomes aware of the change. Circumstances surrounding the estimates. Estimation of uncertainties relating to the global health pandemic from COVID-19: The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The effects of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements.

(C) Revenue recognition: (i) Revenue from the sale of goods is recognized upon the passage of title to the customers, which generally coincides with delivery (ii) Export sales are accounted based on the dates of Bill of Lading. (iii) Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties. (D) Property, Plant and Equipment: (a) All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedged foreign currency purchases of property plant and equipment. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred. (b) Depreciation methods, estimated useful lives and residual value: (i) Depreciation: The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II of the Companies Act, 2013. (ii) Leasehold Land is amortized over the period of lease. (iii) The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the usage of the assets. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. (iv) An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (v) Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss. (E) Intangible Assets: Computer Software and Technical Know-How are amortized over a period of 3 years from the date of acquisition (F) Capital Work in Progress: Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress". These expenses are apportioned to fixed assets on commencement of commercial production. (G) Impairment of Assets: An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss if any is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. (H) Valuation of Inventory: (a) Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or realizable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase cost of conversion and other cost incurred in bringing the inventory to its present location and condition. (b) Goods / Materials in Transit are valued at cost. (c) Scrap is valued at its estimate (d) Adequate provisions are made based on technical estimates made by the Company.

(I) Foreign Currency Transactions: Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract, is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract (J) Employee Benefits: (i) Short-term obligations: Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented under current liabilities in the balance sheet. (ii) Other long-term employee benefit obligations: The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss. (iii) Post-employment obligations: (a) Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service rendered (b) Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. (c) The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. (d) Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity in the balance sheet (e) Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost. (1) Long Term compensated absences are provided on the basis of an actuarial valuation. (K) Research and Development Costs: Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible asset and depreciation is provided on such assets as applicable (L) Investments: Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than temporary decline in the value of such investments. Investment in subsidiaries are valued at cost. (M) Borrowing Cost: General and specific borrowing costs that are directly attributable to the

acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in period in which they are incurred. (N) Taxation: Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income. ' tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognized if and only if there is virtual certainty backed by convincing evidence of its realization. At each balance sheet carrying amount of deferred tax assets is reviewed to reassess realization. (O) Share Issue Expenses: Issue expenses are adjusted against the Share Premium. (P) Government Grant/Loan: Capital grants for project capital subsidy are credited to capital reserves. (Q) Provisions, Contingent Liabilities and Contingent Assets: Provisions involving a substantial degree of estimation in measurement are recognized when there is a obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not necessarily disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements. NC-Ct .

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of corporate information notes and other explanatory information [TextBlock]	Textual information (22) [See below]
Statement of Ind AS compliance [TextBlock]	NA
Whether there is any departure from Ind AS	No
Description of reason for using longer or shorter reporting period	NA
Whether there are reclassifications to comparative amounts	No
Disclosure of significant accounting policies [TextBlock]	Textual information (23) [See below]

Textual information (22)

Disclosure of corporate information notes and other explanatory information [Text Block]

I. General Information:

Birla Accucast Private Limited (the Company) is a Private Limited Company incorporated in India having its registered office at 23, Birla Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. The Company is engaged in the business of assembly and manufacture of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.

Textual information (23)

Disclosure of significant accounting policies [Text Block]

totes to financial statements for the year ended 31st March, 2022 I. General Information: Birla Accucast Private Limited (the Company) is a Private Limited Company incorporated in India having its registered office at 22/3, 1.1: Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. The Company is engaged in the business of assembly and manufacture of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings. Significant accounting policies followed by the Company : (A) Basis of preparation of financial statements: The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy used in preparation of financial statements. (B) Use of estimates and judgements: The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions. It is the management's responsibility to ensure that the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are crystallized. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Estimation of uncertainties relating to the global health pandemic from COVID-19: The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The effects of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements.

(C) Revenue recognition: (i) Revenue from the sale of goods is recognized upon the passage of title to the customers, which generally coincides with delivery (ii) Export sales are accounted based on the dates of Bill of Lading. (iii) Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties. (D) Property, Plant and Equipment: (a) All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedged foreign currency purchases of property plant and equipment. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred. (b) Depreciation methods, estimated useful lives and residual value: (i) Depreciation: The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II of the Companies Act, 2013. (ii) Leasehold Land is amortized over the period of lease. (iii) The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the usage of the assets. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. (iv) An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (v) Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss. (E) Intangible Assets: Computer Software and Technical Know-How are amortized over a period of 3 years from the date of acquisition (F) Capital Work in Progress: Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress". These expenses are apportioned to fixed assets on commencement of commercial production. (G) Impairment of Assets: An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss, if any, is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. (H) Valuation of Inventory: (a) Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or realizable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase cost of conversion and other cost incurred in bringing the inventory to its present location and condition. (b) Goods / Materials in Transit are valued at cost. (c) Scrap is valued at its estimate (d) Adequate provisions are made based on technical estimates made by the Company.

(I) Foreign Currency Transactions: Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract, is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract (J) Employee Benefits: (i) Short-term obligations: Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented under current liabilities in the balance sheet. (ii) Other long-term employee benefit obligations: The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss. (iii) Post-employment obligations: (a) Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service rendered (b) Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. (c) The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. (d) Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity in the balance sheet (e) Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost. (1) Long Term compensated absences are provided on the basis of an actuarial valuation. (K) Research and Development Costs: Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible asset and depreciation is provided on such assets as applicable (L) Investments: Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than temporary decline in the value of such investments. Investment in subsidiaries are valued at cost. (M) Borrowing Cost: General and specific borrowing costs that are directly attributable to the

acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in period in which they are incurred. (N) Taxation: Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income. ' tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognized if and only if there is virtual certainty backed by convincing evidence of its realization. At each balance sheet carrying amount of deferred tax assets is reviewed to reassess realization. (O) Share Issue Expenses: Issue expenses are adjusted against the Share Premium. (P) Government Grant/Loan: Capital grants for project capital subsidy are credited to capital reserves. (Q) Provisions, Contingent Liabilities and Contingent Assets: Provisions involving a substantial degree of estimation in measurement are recognized when there is a liability obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not necessarily disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements. NC-Ct .

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]	Textual information (24) [See below]
Disclosure of initial application of standards or interpretations [TextBlock]	
Whether initial application of an Ind AS has an effect on the current period or any prior period	No
Disclosure of voluntary change in accounting policy [TextBlock]	
Whether there is any voluntary change in accounting policy	No
Disclosure of changes in accounting estimates [TextBlock]	
Whether there are changes in accounting estimates during the year	No

Textual information (24)

Disclosure of changes in accounting policies, accounting estimates and errors [Text Block]

Dotes to financial statements for the year ended 31st March, 2022

I. General Information:

Birla Accucast Private Limited (the Company) is a Private Limited Company incorporated in India having its registered office at 23, Birla Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. The Company is engaged in the business of assembly and manufacture of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.

significant accounting policies followed by the Company

A) Basis of preparation of financial statements:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy used in preparation of financial statements.

(B) Use of estimates and judgements

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are crystallized. Appropriate changes in estimates are made as the management becomes aware of circumstances surrounding the estimates.

Estimation of uncertainties relating to the global health pandemic from COVID-19:

The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements

(C) Revenue recognition:

Revenue from the sale of goods is recognized upon the passage of title to the customers, which generally coincides with delivery

Export sales are accounted based on the dates of Bill of Lading.

Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties.

(D) Property, Plant and Equipment:

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate only when it is probable future economic benefits associates with the item will flow to the Company and the cost of the item can be measured reliably All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation methods, estimated useful lives and residual value:

(I) Depreciation' The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II , of the Companies Act, 2013.

Leasehold Land is amortized over the period of lease.

The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss.

(E) Intangible Assets:

Computer Software and Technical Know-How are amortized over a period of 3 years from the date of acquisition

(F) Capital Work in Progress:

Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress" These expenses are apportioned to fixed assets on commencement of commercial production.

(G) Impairment of Assets:

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss if any is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(H) Valuation of Inventory:

Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or net realizable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase cost of conversion and other cost incurred in bringing the inventory to its present location and condition.

Goods / Materials in Transit are valued at cost to date.

Scrap is valued at its estimated realized value.

Adequate provisions are made for absolute inventory based on technical estimates made by the Company.

(I) Foreign Currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. AM exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract

(J) Employee Benefits:

Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of 11 - 1, period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting

period and are measured at the amounts expected to be paid when the liabilities are settled, The Liabilities are presented under current liabilities in the balance sheet.

Other long-term employee benefit obligations:

The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss

Post-employment obligations:

Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service is rendered

Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet

Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately profit or loss as past service cost.

Long Term compensated absences are provided on the basis of an actuarial valuation

(K) Research and Development Costs:

Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible assets and depreciation is provided on such assets as applicable

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than ten. decline in the value of such investments. Investment in subsidiaries are valued at cost.

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in period in which they are incurred.

(N) Taxation:

Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income at the

tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognized if and only if there is virtual certainty backed by convincing evidence of its realization At each balance sheet date carrying amount of deferred tax assets is reviewed to reassure realization.

(O) Share Issue Expenses:

Issue expenses are adjusted against the Share Premium.

Government Grant/Loan:

Capital grants for project capital subsidy are credited to capital reserves.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes Contingent Assets are neither recognized nor disclosed in the financial statements.

[400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]
	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]	
Disclosure of detailed information about property, plant and equipment [Line items]	
Reconciliation of changes in property, plant and equipment [Abstract]	
Property, plant and equipment at end of period	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of property, plant and equipment [TextBlock]	Textual information (25) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (25)

Disclosure of property, plant and equipment [Text Block]

(D) Property, Plant and Equipment:

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is (hie) attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property plant and equipment. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate only when it is probable future economic benefits associates with the item will flow to the Company and the cost of the item can be measured reliably All other repai , i , . and maintenance are charged to profit or loss during the reporting period in which they are incurred.

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of impairment of assets [TextBlock]	
Disclosure of impairment loss and reversal of impairment loss [TextBlock]	
Whether there is any impairment loss or reversal of impairment loss during the year	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]	
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of investment property [TextBlock]	Textual information (26) [See below]
Total direct operating expense from investment property	0
Rental income from investment property, net of direct operating expense	0
Depreciation method, investment property, cost model	NA
Useful lives or depreciation rates, investment property, cost model	NA

Textual information (26)

Disclosure of investment property [Text Block]

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than ten. decline in the value of such investments. Investment in subsidiaries are valued at cost.

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]
	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]	
Disclosure of detailed information about other intangible assets [Line items]	
Reconciliation of changes in other intangible assets [Abstract]	
Other intangible assets at end of period	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of other intangible assets [TextBlock]	(E) Intangible Assets : > Computer Software and Technical Know-How are amortized over a period of 3 years from the date of acquisition
Disclosure of detailed information about other intangible assets [TextBlock]	
Disclosure of intangible assets with indefinite useful life [TextBlock]	
Whether there are intangible assets with indefinite useful life	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]	
Depreciation method, biological assets other than bearer plants, at cost	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	0

[611100] Notes - Financial instruments

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of financial instruments [TextBlock]	
Income, expense, gains or losses of financial instruments [Abstract]	
Gains (losses) on financial instruments [Abstract]	
Total gains (losses) on financial assets at fair value through profit or loss	0
Total gains (losses) on financial liabilities at fair value through profit or loss	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]	
Net gain (loss) arising from derecognition of financial assets measured at amortised cost	0

[611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of regulatory deferral accounts [TextBlock]	
Total regulatory deferral account debit balances	0
Total regulatory deferral account credit balances	0
Total net movement in regulatory deferral account balances related to profit or loss	0
Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax	0
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0

[400400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	NIL
	12/08/2021 to 31/03/2022
Non-current investments [Abstract]	
Disclosure of details of non-current investments [Abstract]	
Details of non-current investments [Line items]	
Type of non-current investments	Other non-current investments
Class of non-current investments	Other investments
Non-current investments	0
Name of body corporate in whom investment has been made	NA
Number of shares of non-current investment made in body corporate	[shares] 0

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (27) [See below]
Aggregate amount of quoted non-current investments	0
Market value of quoted non-current investments	0
Aggregate amount of unquoted non-current investments	0
Aggregate provision for diminution in value of non-current investments	0

Textual information (27)

Disclosure of notes on non-current investments explanatory [Text Block]

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than ten. decline in the value of such investments. Investment in subsidiaries are valued at cost.

[400500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of current investments [Axis]	NA
	12/08/2021 to 31/03/2022
Current investments [Abstract]	
Disclosure of details of current investments [Abstract]	
Details of current investments [Line items]	
Type of current investments	Other current investments
Class of current investments	Current investments
Current investments	0
Basis of valuation of current investments	0
Name of body corporate in whom investment has been made	NA
Number of shares of current investment made in body corporate	[shares] 0

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of notes on current investments explanatory [TextBlock]	Textual information (28) [See below]
Aggregate amount of quoted current investments	0
Market value of quoted current investments	0
Aggregate amount of unquoted current investments	0
Aggregate provision for diminution in value of current investments	0

Textual information (28)

Disclosure of notes on current investments explanatory [Text Block]

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than ten. decline in the value of such investments. Investment in subsidiaries are valued at cost.

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]	
Net cash flows from (used in) operating activities	0
Net cash flows from (used in) investing activities	0
Net cash flows from (used in) financing activities	0

[400100] Notes - Equity share capital

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Name of shareholder [Member]	Shareholder 1 [Member]
	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022
Type of share	Equity Shares	Equity
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity Shares	Equity
Name of shareholder		Birla Precision Technologies Limited
CIN of shareholder		L29220MH1986PLC041214
Country of incorporation or residence of shareholder		INDIA
Number of shares held in company		[shares] 9,999
Percentage of shareholding in company		100.00%

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share		Equity Shares
Number of shares authorised	[shares] 10,000	[shares] 10,000
Value of shares authorised	1	1
Number of shares issued	[shares] 10,000	[shares] 10,000
Value of shares issued	1	1
Number of shares subscribed and fully paid	[shares] 10,000	[shares] 10,000
Value of shares subscribed and fully paid	1	1
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 10,000	[shares] 10,000
Total value of shares subscribed	1	1
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 10,000	[shares] 10,000
Value of shares called	1	1
Value of shares paid-up	1	1
Par value per share		[INR/shares] 10
Amount per share called in case shares not fully called		[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 0	[shares] 0
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	1	1
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of share based payment transactions during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of shares issued under employee stock option plan	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in equity share capital during period	1	1
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in equity share capital during period	0	0
Total increase (decrease) in share capital	1	1
Equity share capital at end of period	1	1
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Type of share		Equity Shares

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of notes on equity share capital explanatory [TextBlock]	
Whether there are any shareholders holding more than five per cent shares in company	Yes
Number of persons on private placement of equity share	0
Number of shareholders of company	0
Number of allottees in case of preferential allotment	0
Percentage of capital reduction to capital prior to reduction	0.00%
Whether money raised from public offering during year	Yes
Amount raised from public offering during year	0
Amount utilised towards specified purposes for public offering	0
Amount remaining unutilised received in respect of public offering	0

[400300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		
Classification of borrowings [Axis]	Borrowings [Member]	Other loans and advances [Member]	Other loans and advances, others [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	Unsecured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2022	31/03/2022	31/03/2022
Borrowings notes [Abstract]			
Details of borrowings [Abstract]			
Details of borrowings [Line items]			
Borrowings	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (29) [See below]

Textual information (29)

Disclosure of notes on borrowings explanatory [Text Block]

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in period in which they are incurred.

[612700] Notes - Income taxes

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of income tax [TextBlock]	
Major components of tax expense (income) [Abstract]	
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]	
Total current tax expense (income) and adjustments for current tax of prior periods	0
Total tax expense (income)	0
Current and deferred tax relating to items charged or credited directly to equity [Abstract]	
Total aggregate current and deferred tax relating to items credited (charged) directly to equity	0
Income tax relating to components of other comprehensive income [Abstract]	
Total aggregated income tax relating to components of other comprehensive income	0
Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]	
Total tax expense (income)	0
Reconciliation of average effective tax rate and applicable tax rate [Abstract]	
Total average effective tax rate	0.00%

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of exploration and evaluation assets [TextBlock]	
Whether there are any exploration and evaluation activities	No
Assets arising from exploration for and evaluation of mineral resources	0
Liabilities arising from exploration for and evaluation of mineral resources	0
Income arising from exploration for and evaluation of mineral resources	0
Expense arising from exploration for and evaluation of mineral resources	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities	0

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]	
Whether company has received any government grant or government assistance	No
Capital subsidies or grants received from government authorities	0
Revenue subsidies or grants received from government authorities	0

[401100] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]	Other inventories [Member]	Other inventories, others [Member]
	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]			
Inventories notes [Abstract]			
Classification of inventories [Abstract]			
Classification of inventories [Line items]			
Inventories	0	0	0
Mode of valuation			0
Nature of other inventories			NA

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]	Non-current [Member]
Classification of assets based on security [Axis]	Classification of assets based on security [Member]	Secured considered good [Member]
	31/03/2022	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [Line items]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	0	0
Allowance for bad and doubtful debts	0	0
Total trade receivables	0	0
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors		0
Trade receivables due by other officers		0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Total trade receivables due by firms or companies in which any director is partner or director		0

Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]	
Classification of loans [Axis]	Other loans [Member]	Other loans, others [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Secured considered good [Member]
	31/03/2022	12/08/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	0	0
Allowance for bad and doubtful loans	0	0
Total loans	0	0
Nature of other loans	0	
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Total loans due by firms or companies in which any director is partner or director	0	0

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1
	12/08/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]	
Other current assets notes [Abstract]	
Other current assets [Abstract]	
Other current assets, others	1
Other current assets others [Abstract]	
Other current assets others [Line items]	
Description of other current assets others	Share Subscription Money Received
Other current assets, others	1

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (30) [See below]
Total dividend receivable	0
Advances, non-current	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]	
Fixed deposits with banks	0
Total balance with banks	0
Cash on hand	0
Total cash and cash equivalents	0
Total cash and bank balances	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0
Bank deposits with more than 12 months maturity	0
Total other current assets	1
Interest accrued on borrowings	0
Interest accrued on public deposits	0
Interest accrued others	0
Unpaid dividends	0
Unpaid matured deposits and interest accrued thereon	0
Unpaid matured debentures and interest accrued thereon	0
Debentures claimed but not paid	0
Public deposit payable, current	0
Total other advance	0
Total deposits refundable current	0
Current liabilities portion of share application money pending allotment	0
Total other payables, current	0
Total proposed equity dividend	0
Total proposed preference dividend	0
Total proposed dividend	0

Textual information (30)

Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]

Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (31) [See below]
Additional balance sheet notes [Abstract]	
Contingent liabilities and commitments [Abstract]	
Classification of contingent liabilities [Abstract]	
Total contingent liabilities	0
Classification of commitments [Abstract]	
Total commitments	0
Total contingent liabilities and commitments	0
Details regarding dividends [Abstract]	
Amount of dividends proposed to be distributed to equity shareholders	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0
Percentage of proposed dividend	0.00%
Details of share capital held by foreign companies [Abstract]	
Percentage of share capital held by foreign company	0.00%
Value of share capital held by foreign company	0
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0
Details of shareholding pattern of promoters and public [Abstract]	
Total number of shareholders promoters and public	0
Details of deposits [Abstract]	
Deposits accepted or renewed during period	0
Deposits matured and claimed but not paid during period	0
Deposits matured and claimed but not paid	0
Deposits matured but not claimed	0
Interest on deposits accrued and due but not paid	0
Disclosure of equity share warrants [Abstract]	
Changes in equity share warrants during period [Abstract]	
Additions to equity share warrants during period	0
Deductions in equity share warrants during period	0
Total changes in equity share warrants during period	0
Equity share warrants at end of period	0
Breakup of equity share warrants [Abstract]	
Equity share warrants for existing members	0
Equity share warrants for others	0
Total equity share warrants	0
Details of share application money received and paid [Abstract]	
Share application money received during year	0
Share application money paid during year	0
Amount of share application money received back during year	0
Amount of share application money repaid returned back during year	0
Number of person share application money paid during year	0
Number of person share application money received during year	0
Number of person share application money paid as at end of year	0
Number of person share application money received as at end of year	0
Share application money received and due for refund	0
Details regarding cost records and cost audit[Abstract]	
Details regarding cost records [Abstract]	
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No
Net worth of company	0
Details of unclaimed liabilities [Abstract]	
Unclaimed share application refund money	0
Unclaimed matured debentures	0
Unclaimed matured deposits	0

Interest unclaimed amount	0
Financial parameters balance sheet items [Abstract]	
Investment in subsidiary companies	0
Investment in government companies	0
Amount due for transfer to investor education and protection fund (IEPF)	0
Gross value of transactions with related parties	0
Number of warrants converted into equity shares during period	0
Number of warrants converted into preference shares during period	0
Number of warrants converted into debentures during period	0
Number of warrants issued during period (in foreign currency)	0
Number of warrants issued during period (INR)	0

Textual information (31)

Disclosure of additional balance sheet notes explanatory [Text Block]

Notes to financial statements for the year ended 31st March, 2022

I. General Information:

Birla Accucast Private Limited (the Company) is a Private Limited Company incorporated in India having its registered office at 23, Birla Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. The Company is engaged in the business of assembly and manufacture of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.

significant accounting policies followed by the Company

A) Basis of preparation of financial statements:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy used in preparation of financial statements.

(B) Use of estimates and judgements

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are crystallized. Appropriate changes in estimates are made as the management becomes aware of circumstances surrounding the estimates.

Estimation of uncertainties relating to the global health pandemic from COVID-19:

The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements

(C) Revenue recognition:

Revenue from the sale of goods is recognized upon the passage of title to the customers, which generally coincides with delivery

Export sales are accounted based on the dates of Bill of Lading.

Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties.

(D) Property, Plant and Equipment:

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate only when it is probable future economic benefits associates with the item will flow to the Company and the cost of the item can be measured reliably All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation methods, estimated useful lives and residual value:

(I) Depreciation' The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II , of the Companies Act, 2013.

Leasehold Land is amortized over the period of lease.

The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss.

(E) Intangible Assets:

Computer Software and Technical Know-How are amortized over a period of 3 years from the date of acquisition

(F) Capital Work in Progress:

Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress" These expenses are apportioned to fixed assets on commencement of commercial production.

(G) Impairment of Assets:

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss if any is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(H) Valuation of Inventory:

Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or net realizable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase cost of conversion and other cost incurred in bringing the inventory to its present location and condition.

Goods / Materials in Transit are valued at cost to date.

Scrap is valued at its estimated realized value.

Adequate provisions are made for absolute inventory based on technical estimates made by the Company.

(I) Foreign Currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. AM exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract

(J) Employee Benefits:

Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of 11 - 1, period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting

period and are measured at the amounts expected to be paid when the liabilities are settled, The Liabilities are presented under current liabilities in the balance sheet.

Other long-term employee benefit obligations:

The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss

Post-employment obligations:

Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service is rendered

Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet

Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately profit or loss as past service cost.

Long Term compensated absences are provided on the basis of an actuarial valuation

(K) Research and Development Costs:

Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible assets and depreciation is provided on such assets as applicable

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than ten. decline in the value of such investments. Investment in subsidiaries are valued at cost.

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in period in which they are incurred.

(N) Taxation:

Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income at the

tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognized if and only if there is virtual certainty backed by convincing evidence of its realization At each balance sheet date carrying amount of deferred tax assets is reviewed to reassure realization.

(O) Share Issue Expenses:

Issue expenses are adjusted against the Share Premium.

Government Grant/Loan:

Capital grants for project capital subsidy are credited to capital reserves.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes Contingent Assets are neither recognized nor disclosed in the financial statements.

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of revenue [TextBlock]	Textual information (32) [See below]

Textual information (32)

Disclosure of revenue [Text Block]

Revenue recognition: (i) Revenue from the sale of goods is recognized upon the passage of title to the customers, which generally coincides with delivery (ii) Export sales are accounted based on the dates of Bill of Lading. (iii) Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of service concession arrangements [TextBlock]	
Whether there are any service concession arrangements	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of notes on construction contracts [TextBlock]	
Whether there are any construction contracts	No
Revenue from construction contracts	0
Costs incurred and recognised profits (less recognised losses)	0
Advances received for contracts in progress	0
Retention for contracts in progress	0
Gross amount due from customers for contract work as Assets	0
Gross amount due to customers for contract work as liability	0
Progress billings	0

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of employee benefits [TextBlock]	Textual information (33) [See below]
Disclosure of defined benefit plans [TextBlock]	
Whether there are any defined benefit plans	No

Textual information (33)**Disclosure of employee benefits [Text Block]**

(J) Employee Benefits: (i) Short-term obligations: Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The Liabilities are presented under current liabilities in the balance sheet. (ii) Other long-term employee benefit obligations: The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss. (iii) Post-employment obligations: (a) Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service rendered. (b) Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method. (c) The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. (d) Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity in the balance sheet. (e) Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of borrowing costs [TextBlock]	
Whether any borrowing costs has been capitalised during the year	No
Borrowing costs [Abstract]	
Borrowing costs capitalised	0
Total borrowing costs incurred	0
Interest costs [Abstract]	
Interest costs capitalised	0
Interest expense	0
Total interest costs incurred	0
Capitalisation rate of borrowing costs eligible for capitalisation	0.00%

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3
	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022	12/08/2021 to 31/03/2022
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	Rekha Bharat Gupta	SUNITA ASHOK VISHWAKARMA	RUPESH RAKESH CHAUBEY
Director identification number of key managerial personnel or director	09304184	09408416	09708481
Date of birth of key managerial personnel or director	04/02/1996	05/02/1994	08/05/1994
Designation of key managerial personnel or director	Director	Director	Director
Qualification of key managerial personnel or director	Graduate	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Gross salary to key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	0	0	0

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of leases [TextBlock]	
Whether company has entered into any lease agreement	No
Disclosure of finance lease and operating lease by lessee [TextBlock]	
Total contingent rents recognised as expense	0
Total lease and sublease payments recognised as expense	0
Disclosure of finance lease and operating lease by lessor [TextBlock]	
Total contingent rents recognised as income	0
Whether any operating lease has been converted to financial lease or vice-versa	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of arrangements involving legal form of lease [TextBlock]	
Whether there are any arrangements involving legal form of lease	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of insurance contracts [TextBlock]	
Whether there are any insurance contracts as per Ind AS 104	No
Disclosure of amounts arising from insurance contracts [TextBlock]	
Deferred acquisition costs arising from insurance contracts	0
Total liabilities under insurance contracts and reinsurance contracts issued	0
Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued	0
Liabilities under insurance contracts and reinsurance contracts issued at end of period	0
Total increase (decrease) in deferred acquisition costs arising from insurance contracts	0
Deferred acquisition costs arising from insurance contracts at end of period	0
Total increase (decrease) in reinsurance assets	0
Reinsurance assets at end of period	0

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of effect of changes in foreign exchange rates [TextBlock]	
Whether there is any change in functional currency during the year	No
Description of presentation currency	INR

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Subclassification and notes on income and expense explanatory [TextBlock]	Textual information (34) [See below]
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	0
Revenue from sale of services	0
Total revenue from operations other than finance company	0
Disclosure of revenue from operations for finance company [Abstract]	
Total revenue from operations finance company	0
Total revenue from operations	0
Disclosure of other income [Abstract]	
Interest income [Abstract]	
Interest income on current investments [Abstract]	
Total interest income on current investments	0
Interest income on non-current investments [Abstract]	
Total interest income on non-current investments	0
Total interest income	0
Dividend income [Abstract]	
Dividend income current investments [Abstract]	
Total dividend income current investments	0
Dividend income non-current investments [Abstract]	
Total dividend income non-current investments	0
Total dividend income	0
Net gain/loss on sale of investments [Abstract]	
Total net gain/loss on sale of investments	0
Rental income on investment property [Abstract]	
Total rental income on investment property	0
Other non-operating income [Abstract]	
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]	
Total net gain/loss on foreign currency fluctuations treated as other income	0
Total other non-operating income	0
Total other income	0
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Interest expense non-current loans [Abstract]	
Total interest expense non-current loans	0
Interest expense current loans [Abstract]	
Total interest expense current loans	0
Total interest expense	0
Total finance costs	0
Employee benefit expense [Abstract]	
Salaries and wages	0
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Total remuneration to directors	0
Remuneration to manager [Abstract]	
Total remuneration to manager	0
Total managerial remuneration	0
Contribution to provident and other funds [Abstract]	
Total contribution to provident and other funds	0
Employee share based payment [Abstract]	
Total employee share based payment	0
Total employee benefit expense	0
Depreciation, depletion and amortisation expense [Abstract]	
Total depreciation, depletion and amortisation expense	0
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	0
Power and fuel	0

Rent	0
Repairs to building	0
Repairs to machinery	0
Insurance	0
Rates and taxes excluding taxes on income [Abstract]	
Total rates and taxes excluding taxes on income	0
Directors sitting fees	0
Cost transportation [Abstract]	
Total cost transportation	0
Impairment loss on financial assets [Abstract]	
Total impairment loss on financial assets	0
Impairment loss on non financial assets [Abstract]	
Total impairment loss on non-financial assets	0
Net provisions charged [Abstract]	
Total net provisions charged	0
Discount issue shares debentures written off [Abstract]	
Total discount issue shares debentures written off	0
Loss on disposal of intangible Assets	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0
Contract cost [Abstract]	
Overhead costs apportioned contracts [Abstract]	
Total overhead costs apportioned contracts	0
Total contract cost	0
Payments to auditor [Abstract]	
Total payments to auditor	0
Payments to cost auditor [Abstract]	
Total payments to cost auditor	0
CSR expenditure	0
Miscellaneous expenses	0
Total other expenses	0
Current tax [Abstract]	
Total current tax	0

Textual information (34)

Subclassification and notes on income and expense explanatory [Text Block]

Dotes to financial statements for the year ended 31st March, 2022

I. General Information:

Birla Accucast Private Limited (the Company) is a Private Limited Company incorporated in India having its registered office at 23, Birla Mansion No.2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai, Maharashtra, 400004, India. The Company is engaged in the business of assembly and manufacture of Machine Tool Accessories, Tools, Precision / Automotive Components and Castings.

significant accounting policies followed by the Company

A) Basis of preparation of financial statements:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy used in preparation of financial statements.

(B) Use of estimates and judgements

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are crystallized. Appropriate changes in estimates are made as the management becomes aware of circumstances surrounding the estimates.

Estimation of uncertainties relating to the global health pandemic from COVID-19:

The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements

(C) Revenue recognition:

Revenue from the sale of goods is recognized upon the passage of title to the customers, which generally coincides with delivery

Export sales are accounted based on the dates of Bill of Lading.

Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties.

(D) Property, Plant and Equipment:

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate only when it is probable future economic benefits associates with the item will flow to the Company and the cost of the item can be measured reliably All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation methods, estimated useful lives and residual value:

(I) Depreciation' The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II , of the Companies Act, 2013.

Leasehold Land is amortized over the period of lease.

The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss.

(E) Intangible Assets:

Computer Software and Technical Know-How are amortized over a period of 3 years from the date of acquisition

(F) Capital Work in Progress:

Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress" These expenses are apportioned to fixed assets on commencement of commercial production.

(G) Impairment of Assets:

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss if any is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(H) Valuation of Inventory:

Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or net realizable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase cost of conversion and other cost incurred in bringing the inventory to its present location and condition.

Goods / Materials in Transit are valued at cost to date.

Scrap is valued at its estimated realized value.

Adequate provisions are made for absolute inventory based on technical estimates made by the Company.

(I) Foreign Currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. AM exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract

(J) Employee Benefits:

Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of 11 - 1, period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting

period and are measured at the amounts expected to be paid when the liabilities are settled, The Liabilities are presented under current liabilities in the balance sheet.

Other long-term employee benefit obligations:

The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss

Post-employment obligations:

Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service is rendered

Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet

Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately profit or loss as past service cost.

Long Term compensated absences are provided on the basis of an actuarial valuation

(K) Research and Development Costs:

Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible assets and depreciation is provided on such assets as applicable

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than ten. decline in the value of such investments. Investment in subsidiaries are valued at cost.

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in period in which they are incurred.

(N) Taxation:

Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income at the

tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognized if and only if there is virtual certainty backed by convincing evidence of its realization At each balance sheet date carrying amount of deferred tax assets is reviewed to reassure realization.

(O) Share Issue Expenses:

Issue expenses are adjusted against the Share Premium.

Government Grant/Loan:

Capital grants for project capital subsidy are credited to capital reserves.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes Contingent Assets are neither recognized nor disclosed in the financial statements.

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of cash flow statement [TextBlock]	
Cash and cash equivalents	0
Total income taxes paid (refund)	0

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]	Textual information (35) [See below]
Net write-downs (reversals of write-downs) of inventories	0
Net write-downs (reversals of write-downs) of property, plant and equipment	0
Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables	0
Net gains (losses) on disposals of non-current assets	0
Net gains (losses) on disposals of property, plant and equipment	0
Net gains (losses) on disposals of investment properties	0
Net gains (losses) on disposals of investments	0
Net gains (losses) on litigation settlements	0
Net gains (losses) on change in fair value of derivatives	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax	0
Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0
Total aggregated income tax relating to components of other comprehensive income	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0
Total exceptional items	0
Total revenue arising from exchanges of goods or services	0
Total domestic turnover goods, gross	0
Total export turnover goods, gross	0
Total revenue from sale of products	0
Total revenue from sale of services	0
Gross value of transaction with related parties	0
Bad debts of related parties	0

Textual information (35)

Additional information on profit and loss account explanatory [Text Block]

Dotes to financial statements for the year ended 31st March, 2022

I. General Information:

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A) Basis of preparation of financial statements:

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Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant uncertainties.

(D) Property, Plant and Equipment:

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate only when it is probable future economic benefits associates with the item will flow to the Company and the cost of the item can be measured reliably All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation methods, estimated useful lives and residual value:

(I) Depreciation' The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II , of the Companies Act, 2013.

Leasehold Land is amortized over the period of lease.

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An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and loss.

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An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss if any is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(H) Valuation of Inventory:

Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or net realizable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase cost of conversion and other cost incurred in bringing the inventory to its present location and condition.

Goods / Materials in Transit are valued at cost to date.

Scrap is valued at its estimated realized value.

Adequate provisions are made for absolute inventory based on technical estimates made by the Company.

(I) Foreign Currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. AM exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract

(J) Employee Benefits:

Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of 11 - 1, period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting

period and are measured at the amounts expected to be paid when the liabilities are settled, The Liabilities are presented under current liabilities in the balance sheet.

Other long-term employee benefit obligations:

The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in statement of profit and loss

Post-employment obligations:

Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service is rendered

Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet

Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately profit or loss as past service cost.

Long Term compensated absences are provided on the basis of an actuarial valuation

(K) Research and Development Costs:

Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible assets and depreciation is provided on such assets as applicable

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than ten. decline in the value of such investments. Investment in subsidiaries are valued at cost.

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in period in which they are incurred.

(N) Taxation:

Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income at the

tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognized if and only if there is virtual certainty backed by convincing evidence of its realization At each balance sheet date carrying amount of deferred tax assets is reviewed to reassure realization.

(O) Share Issue Expenses:

Issue expenses are adjusted against the Share Premium.

Government Grant/Loan:

Capital grants for project capital subsidy are credited to capital reserves.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes Contingent Assets are neither recognized nor disclosed in the financial statements.

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of fair value measurement [TextBlock]	
Disclosure of fair value measurement of assets [TextBlock]	
Whether assets have been measured at fair value	No
Disclosure of fair value measurement of liabilities [TextBlock]	
Whether liabilities have been measured at fair value	No
Disclosure of fair value measurement of equity [TextBlock]	
Whether equity have been measured at fair value	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of entity's operating segments [TextBlock]	
Disclosure of reportable segments [TextBlock]	
Whether there are any reportable segments	No
Disclosure of major customers [TextBlock]	
Whether there are any major customers	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of business combinations [TextBlock]	
Whether there is any business combination	No
Disclosure of reconciliation of changes in goodwill [TextBlock]	
Whether there is any goodwill arising out of business combination	No
Disclosure of acquired receivables [TextBlock]	
Whether there are any acquired receivables from business combination	No
Disclosure of contingent liabilities in business combination [TextBlock]	
Whether there are any contingent liabilities in business combination	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of interests in other entities [TextBlock]	
Disclosure of interests in subsidiaries [TextBlock]	
Disclosure of subsidiaries [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No
Disclosure of interests in associates [TextBlock]	
Disclosure of associates [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No
Disclosure of interests in joint arrangements [TextBlock]	
Disclosure of joint ventures [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No
Disclosure of interests in unconsolidated structured entities [TextBlock]	
Disclosure of unconsolidated structured entities [TextBlock]	
Whether there are unconsolidated structured entities	No
Disclosure of investment entities [TextBlock]	
Disclosure of information about unconsolidated subsidiaries [TextBlock]	
Whether there are unconsolidated subsidiaries	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]	
Whether there are unconsolidated structured entities controlled by investment entity	No

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Parent [Member]
Related party [Axis]	1
	12/08/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]	
Disclosure of transactions between related parties [Line items]	
Name of related party	BIRLA PRECISION TECHNOLOGIES LIMITED
Country of incorporation or residence of related party	INDIA
CIN of related party	L29220MH1986PLC041214
Description of nature of transactions with related party	other
Description of nature of related party relationship	Holding company
Related party transactions [Abstract]	
Purchases of goods related party transactions	0
Expense recognised during period for bad and doubtful debts for related party transaction	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of related party [TextBlock]	
Whether there are any related party transactions during year	No
Disclosure of transactions between related parties [TextBlock]	
Whether entity applies exemption in Ind AS 24.25	No
Whether company is subsidiary company	Yes
Section under which company is subsidiary	Section 2(87)(ii)

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]	
Disclosure of contingent liabilities [TextBlock]	
Whether there are any contingent liabilities	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No
Prescribed CSR expenditure	0
Amount CSR to be spent for financial year	0
Amount spent in local area	0
Total amount spent on construction/acquisition of any asset	0
Total amount spent on purposes other than construction/acquisition of any asset	0

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of events after reporting period [TextBlock]	
Disclosure of non-adjusting events after reporting period [TextBlock]	
Whether there are non adjusting events after reporting period	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of share-based payment arrangements [TextBlock]	
Whether there are any share based payment arrangement	No
Disclosure of number and weighted average exercise prices of share options [TextBlock]	
Number of share options outstanding in share based payment arrangement [Abstract]	
Total changes of number of share options outstanding in share based payment arrangement	0
Number of share options outstanding in share-based payment arrangement at end of period	0
Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]	
Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement	0
Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period	0
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]	
Number of other equity instruments outstanding in share based payment arrangement [Abstract]	
Number of other equity instruments granted in share-based payment arrangement	0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0
Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]	
Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	0
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]	
Number of other equity instruments granted in share-based payment arrangement	0
Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract]	
Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets	0

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of earnings per share [TextBlock]	
Basic earnings per share [Abstract]	
Total basic earnings (loss) per share	[INR/shares] 0
Diluted earnings per share [Abstract]	
Total diluted earnings (loss) per share	[INR/shares] 0
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]	
Profit (loss), attributable to ordinary equity holders of parent entity	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0
Weighted average shares and adjusted weighted average shares [Abstract]	
Weighted average number of ordinary shares outstanding	[shares] 0
Adjusted weighted average shares	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	12/08/2021 to 31/03/2022
Disclosure of first-time adoption [TextBlock]	
Whether company has adopted Ind AS first time	No
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]	
Equity as per Indian GAAP	0
Equity as per Ind AS	0
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]	
Comprehensive income as per Indian GAAP	0
Comprehensive income as per Ind AS	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]	
Profit (loss) for the period as per Indian GAAP	0
Profit (loss) for the period as per Ind AS	0